

## Neighborhoods are Important City Economic Assets.

### INTRODUCTION.

A core asset of every character town is its neighborhoods. As the city pursues its **vision** of being a pleasant and prosperous place, neighborhood creation, enhancement and preservation take center stage as a primary **strategy** of the city.

### NEIGHBORHOODS GENERATE REVENUES.

Neighborhoods are a major consumer of the city's land and a major generator of the city's property taxes. The residents of neighborhoods are the city's major source of sales tax revenues. Neighborhoods are the home of employees, business owners and the wages they produce. Maintaining the strength of neighborhoods and their residents is an important element of the city's economic plan.

### GREAT NEIGHBORHOODS HELP CITIES RETAIN AND RECRUIT BUSINESSES.

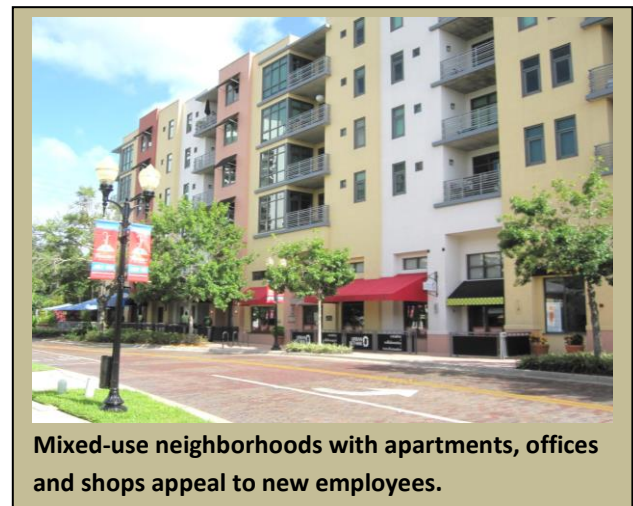
Great neighborhoods are the critical element in the city's quality of life and that quality of life is attractive to existing and prospective employers and employees.

Safe, attractive, affordable and accessible neighborhoods are important contributors to the city's programs to retain and recruit businesses with high-tech, high-value jobs that pay good wages.

A "Great Neighborhoods" program is a partnership between neighborhoods and the city to value and protect the quality of residential life for all residents. Great neighborhoods help build the city's economic base.



Neighborhoods house the city's workforce.



Mixed-use neighborhoods with apartments, offices and shops appeal to new employees.



Historic homes are economic assets of the city.